

26 September 2025

ASX Announcement

**Perpetual Equity Investment Company Limited -
Annual General Meeting 2025**

The following announcements to the market are provided:

- AGM Notice of Meeting
- Proxy Form
- Online Meeting Guide from MUFG Corporate Markets
- ✓ Letter to Shareholders

Yours sincerely,



Sylvie Dimarco
Company Secretary
(Authorising Officer)

26 September 2025

Annual General Meeting 2025

Dear Shareholder,

The Annual General Meeting (**AGM**) of Perpetual Equity Investment Company Limited (ABN 68 601 406 419) (**ASX:PIC**) (**Company**) will be held at 10.00am (Sydney time) on Thursday, 30 October 2025 at The Establishment, Room 2, Level 3, 252 George Street, Sydney, New South Wales. Shareholders can also participate in the AGM online at <https://meetings.openbriefing.com/PIC25>. If you wish to participate online, you will be able to view the live webcast, ask questions and make comments as well as vote in real time.

The Notice of Meeting, template proxy form and Online Meeting Guide, which can be accessed at <https://www.perpetualequity.com.au/shareholders/annual-general-meeting>, contain information about how to participate in the online AGM. These documents will also be lodged with the ASX. Shareholders should monitor the Company's website and ASX announcements where updates will be provided if it becomes necessary or appropriate to make alternative arrangements for the holding or conduct of the AGM.

The items for deliberation at this year's AGM are:

- the financial and statutory reports for the financial year ended 30 June 2025;
- the re-election of Mr Michael Clarke as an Independent Non-executive Director of the Company;
- the election of Mr Tim Bednall as an Independent Non-executive Director of the Company;
- an advisory vote on the adoption of the remuneration report for the financial year ended 30 June 2025;
- proposed amendments to clauses 15.5 and 15.6, and related clauses, of the Company's constitution (**Constitution**); and
- proposed amendments to clause 13.3 of the Constitution.

In accordance with section 110D(1) of the *Corporations Act 2001* (Cth), you will not be mailed physical copies of the Notice of Meeting or proxy form unless you have made a valid election to receive such documents in hard copy. You can view and download the Notice of Meeting from the Company's website at <https://www.perpetualequity.com.au/shareholders/annual-general-meeting>. Your personalised proxy form is attached to this letter. If you have any difficulties obtaining copies of the Notice of Meeting or your personalised proxy form, please contact the Company's security registrar on +61 1800 421 712.

You may vote by proxy in advance of the AGM or by attending the AGM physically in person or virtually (or your appointed attorney or corporate representative attending in person or virtually).

Shareholders are strongly encouraged to complete their proxy voting in advance of the AGM using the instructions that are contained in the attached personalised proxy form. Proxy forms must be received by 10.00am (Sydney time) on **Tuesday, 28 October 2025** (being not less than 48 hours before the commencement of the AGM) in order to be valid for the AGM. Any proxy forms received after that time will not be valid for the AGM. Even if you plan to attend the AGM in person or online, we encourage you to submit a directed proxy vote so that your vote will be counted if for any reason you cannot attend the AGM on the day.

The Notice of Meeting is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser, lawyer, accountant or other professional adviser.

The Company encourages shareholders to provide an email address so it can communicate with you electronically for items such as notices of meeting and annual reports. Shareholders can still elect to receive some or all of their communications in physical or electronic form, or elect not to receive certain documents such as annual reports. To review or update your communication preferences, please contact the Company's security registrar, MUFG Corporate Markets, by email at pic@cm.mpms.mufg.com or visit their website at <https://au.investorcentre.mpms.mufg.com>.

I look forward to welcoming you to the 2025 AGM.

Yours sincerely,

A handwritten signature in black ink that reads "Nancy Fox". The signature is written in a cursive, flowing style.

Nancy Fox AM
Chairman