

5 September 2025

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Perpetual Equity Investment Company Limited (**ASX:PIC**) wishes to advise that the Net Tangible Asset (NTA) Statement lodged on 03 September 2025 was disclosing the NTA backing per share on an ex dividend basis as at 02 September 2025.

The NTA backing per share on a cum dividend basis as at 02 September 2025 is now set out below.

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE [^]	
NTA before tax (cum dividend)	\$1.340
NTA after tax (cum dividend)	\$1.292

With provision for the dividend declared, the estimated NTA before tax (ex dividend) is \$1.300 and the NTA after tax (ex dividend) is \$1.252.

Yours faithfully



Sylvie Dimarco
Company Secretary
(Authorising Officer)

[^]Source: Perpetual Investment Management Limited. All figures are unaudited and approximate. The before and after tax numbers relate to provisions for deferred tax on unrealised gains and losses of PIC's investment portfolio.

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