Perpetual Equity Investment Company Limited
ABN 68 601 406 419

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Australia
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SYDNEY NSW 2001
Australia

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www.perpetualequity.com.au

11 September 2026

Annual General Meeting 2026

Dear Shareholder,

The Annual General Meeting (**AGM**) of Perpetual Equity Investment Company Limited (ABN 68 601 406 419) (**ASX:PIC**) (**Company**) will be held at 2.00pm (Sydney time) on Thursday, 15 October 2026 at MUFG Corporate Market's premises at Liberty Place (within the ANZ Tower), Level 41, 161 Castlereagh Street, Sydney, New South Wales. Shareholders can also participate in the AGM online at https://meetings.openbriefing.com/PIC26. If you wish to participate online, you will be able to view the live webcast, ask questions and make comments as well as vote in real time.

The Notice of Meeting, template proxy form and Online Meeting Guide, which can be accessed at https://www.perpetualequity.com.au/shareholders/annual-general-meeting**,** contain information about how to participate in the online AGM. These documents will also be lodged with the ASX. Shareholders should monitor the Company's website and ASX announcements where updates will be provided if it becomes necessary or appropriate to make alternative arrangements for the holding or conduct of the AGM.

The items for deliberation at this year's AGM are:

- the financial and statutory reports for the financial year ended 30 June 2026;
- the re-election of Ms Nancy Fox AM as a Non-executive Director of the Company;
- an advisory vote on the adoption of the remuneration report for the financial year ended 30 June 2026; and
- proposed amendments to clauses 15.6 of the Company's constitution.

You may vote by proxy in advance of the AGM or by attending the AGM physically in person or virtually (or your appointed attorney or corporate representative attending in person or virtually).

Shareholders are strongly encouraged to complete their proxy voting in advance of the AGM using the instructions below**.** Proxies must be received by 2.00pm (Sydney time) on **Tuesday, 13 October 2026** (being not less than 48 hours before the commencement of the AGM) in order to be valid for the AGM. Any proxies received after that time will not be valid for the AGM. Even if you plan to attend the AGM in person or online, we encourage you to submit a directed proxy so that your vote will be counted if for any reason you cannot attend the AGM on the day.

The Notice of Meeting is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser, lawyer, accountant or other professional adviser.

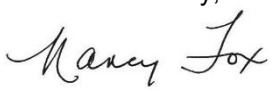
The Company encourages shareholders to provide an email address so it can communicate with you electronically for items such as notices of meeting and annual reports. Shareholders can still elect to receive some or all of their communications in physical or electronic form, or elect not to receive certain documents such as annual reports. To review or update your communication preferences, please either:

a. contact the Company's security registrar, MUFG Corporate Markets, by email at pic@cm.mpms.mufg.com or visit their website at https://au.investorcentre.mpms.mufg.com; or

b. complete and return the enclosed Communications Preference Form using the reply paid envelope provided.

I look forward to welcoming you to the 2026 AGM.

Yours sincerely,



Nancy Fox AM
Chairman

Perpetual Equity Investment Company Limited

ABN 68 601 406 419

All Registry communications to:
C/- MUFG Corporate Markets (AU) Limited
A division of MUFG Pension & Market Services
Locked Bag A14
Sydney South NSW 1235 Australia
ASX Code: PIC
Email: forms@cm.mpms.mufg.com
Website: au.investorcentre.mpms.mufg.com

X99999999999

COMMUNICATIONS PREFERENCE FORM

Everyone benefits from electronic securityholder communications. As an investor you will benefit from secure, convenient and prompt delivery of information by electing to receive your communications electronically which helps reduce the impact on the environment and costs associated with printing and sending materials by mail.

To receive your securityholder communications electronically via your nominated email address you can log on to the website: **au.investorcentre.mpms.mufg.com** and follow the instructions provided. Alternatively please tick the option below, insert your email address in the space provided and return the form.

If you do not select the option you will receive your securityholder communications (excluding annual report) by post and we will advise you when the annual report is available on our website.

If you wish to receive a printed version of the annual report, please contact the Registry, MUFG Corporate Markets (AU) Limited.

SELECT YOUR PREFERENCE

ONLINE **au.investorcentre.mpms.mufg.com**

OPTION ☐ All communications electronically, including notification of the annual report and payment statements (if applicable). I have provided my email address below.

My email address is:

Personal Information Collection Notification Statement: MUFG Pension & Market Services ("MPMS") advises that your personal information is collected by MPMS organisations for the administration of your investment as required or permitted by the *Corporations Act 2001* (Cth) and other legislation. Some or all of your personal information may be disclosed to contracted third parties, or related MPMS companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.mpms.mufg.com for a copy of the MPMS privacy policy, or contact us by phone on +61 1300 554 474 to request a copy.